

# 5 Business Banking Tips

Proper financial management can make or break your business — a company can't operate without funds. Managing business finances is far from simple, but the following tips can help make the task easier and set your company up for success.

1

## Open a business bank account.

It may not seem important when you're getting established, but mixing your personal and business accounts can create issues when determining your profitability, paying taxes, or protecting your personal assets.

2

## Automate your transactions.

Set up automatic payments, take advantage of digital banking tools like remote deposit capture, and utilize services like sweep accounts for improved efficiency and accuracy.

3

## Monitor your cash flow.

Keeping track of your company's cash flow can help you identify potential issues before they become big problems. Cash flow is an essential indicator of your company's overall financial health.

4

## Find accounts that fit your needs.

While looking for free and low-fee accounts and services makes sense, ensure that your accounts adequately meet your needs and can grow with your business.

5

## Utilize digital banking tools.

Online and mobile banking tools allow you to bank when it's most convenient for you, access your financial records in one convenient location, and ensure your financial information is readily available.

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